

FIRST EVANGELICAL LUTHERAN CHURCH OF CALGARY

Income Statement

For the period September 1, 2024 to August 31, 2025

Unaudited (Appendix B)

	Unaudited	Audited	
	2025 Actuals	2024 Actuals	Change
Revenues			
General Revenue Collections	201,064	189,592	11,472
Rental Income	145,509	138,945	6,564
Interest and Stock Profit	936	868	68
Sponsorships & Soup Social	3,877	7,051	-3,174
Special Projects	5,987	76,969	-70,982
TOTAL REVENUE	357,373	413,425	-56,052
Expenses			
First Lutheran Tithe to ELCIC	6,456	6,300	156
ELCIC - congregational offerings	0	2,000	-2,000
Lutheran Campus Ministry	1,200	0	1,200
Our Givings to Others	7,656	8,300	-644
Sunday School	555	308	247
Youth Learning	1,040	1,396	-356
Learning	1,595	1,704	-109
Pastor Discretionary - Hospitality	219	52	167
Hospitality Coffee and Food	778	955	-177
Coffee Connect	163	121	42
Seniors Soup and Salad	663	907	-244
Volunteer Appreciation	219	219	0
Special Functions	0	105	-105
Belonging	2,042	2,359	-317
Special Designation Projects	2,817	4,214	-1,397
Worship Materials	2,769	1,612	1,157
Worship Bulletins	168	268	-100
Music	106	9	97
Music Equipment and Repair	739	1,143	-404
Altar Care	543	430	113
Offering Envelopes	136	106	30
Music Audio Visual Repair and Maint	72	301	-229
Guest Preachers	0	600	-600
Licensing	870	796	74
Worship	5,403	5,265	-1,019
Electricity	8,810	11,635	-2,825

Heating	17,836	16,559	1,277		
Water/Sewer	4,041	4,335	-294		
Garbage	4,384	4,064	320		
Snow Removal	11,762	13,330	-1,568		
Janitorial Supplies	9,124	7,485	1,639		
Cleaning and Set Up	22,878	22,632	246		
Maintenance and Repairs	19,067	13,253	5,814		
Building	97,902	93,293	4,609		
Social Media	648	647	1		
Advertising/ Subscriptions	267	591	-324		
Computer/ Printer Supplies	888	1,149	-261		
Computer Maintenance	170	97	73		
Domain Renewals & Business Email	45	130	-85		
Office Supplies	429	727	-298		
Postage	104	133	-29		
Telephone, Fax and Internet	3,116	3,106	10		
Off Site Storage	0	1,826	-1,826		
Car Mileage Expense	1,125	1,794	-669		
Office	6,792	10,200	-3,408		
Insurance	7,655	7,398	257		
Bank Service Charges	671	788	-117		
Visa/Mastercard Charges	1,404	1,411	-7		
Line of Credit Interest	0	0	0		
Audit Fees	3,506	3,390	116		
Loan Interest	2,390	2,569	-179		
Stock Donation Loss	87	683	-596		
Finance	15,713	16,239	-526		
Pastor Book Allowance	110	70	40		
Staff Education and Seminars	142	231	-89		
Pastor Education Fund	600	600	0		
Conferences (Synod)	693	2,452	-1,759		
Ministry Leadership Training	480	497	-17		
Leadership Development	2,025	3,850	-1,825		
Employee Benefits	27,075	26,015	1,060		
Pastor, Staff and Contract	172,190	175,765	-3,575		
Wages and Benefits	199,265	201,780	-2,515		
TOTAL EXPENSES	341,210	418,753	-7,151		
NET INCOME BEFORE AUDIT ADJUSTMENTS	16,163	-5,328	-48,901		